

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

SunRise AP- Change of nomenclature of APINVEST as SunRise AP- Appointment of Secretary to Government, Ind. & Com. Dept. as VC, SunRise AP -Orders – Issued.

INDUSTRIES & COMMERCE (IP & INF) DEPARTMENT

G.O.MS.No. 30

Dated:10-04-2015

Read the following:-

- 1) G.O.Ms.No.1, IT & C Department, Dt:20.01.2005.
- 2) G.O.Ms.No.467, GA (AR&T) Department, Dt:29.09.2009.
- 3)Single file No. APInvest/01/2015, the CEO AP Invest, Dt:20.03.2015.

:00:

O R D E R

The Government of Andhra Pradesh in the G.O. 1st read above, has created APINVEST to attract domestic and foreign investments in the identified sectors, as a society under the provisions of AP Societies Registration Act, 2001 (Act 35 of 2001) with the following terms:

- I. To attract private investment in the verticals relating to
 - a) IT & ITEs
 - b) Pharmaceuticals & Biotechnology
 - c) Food Processing
 - d) Hitec Manufacturing
 - e) Textiles & Leather
 - f) Tourism
 - g) Retail
 - h) Education & Health Services
- II. To operate as a 'not -for-profit' registered society.
- III. Market the State and attract reputed investors and take requisite steps in facilitating and assisting them in investing the State.
- IV. To recommend investment friendly sector strategies and propose investor friendly regulations.
- V. Develop new investment oriented initiatives in pursuance of the objectives of the Society.
- VI. Liaise with relevant Government Departments and agencies to facilitate building of physical and social infrastructure.

2. In the G.O. 2nd read above, the subject matter of APINVEST was transferred to Industries and Commerce Department from Infrastructure and Investment Department.

3. In the reference 3rd read above, the CEO, APINVEST has submitted proposals for issue of orders on the following:

- a) Permit to change name of APINVEST to SunRise AP.
- b) To setting up of SunRise AP an amount of Rs.50.00 Crores is requested for following purposes:-
 - 1) Office setup including rents, furniture, computers etc.
 - 2) Salaries, Consultancy charges and allowances
 - 3) Appointment of sector specific experts
 - 4)Appointment of language experts with investment focus regarding Japan, China, Germany, France etc., to facilitate setting up of country desks

(P.T.O)

c) Permission to amend the Memorandum of Association, Articles of Association, aims and objectives of the Society etc. to reflect the creation of the position of VC and appointment of Secretary, Industries as VC.

4. The Government after careful examination of the proposal of the CEO, APINVEST hereby order as follows:-

- i) to change the nomenclature of the APINVEST as SunRise AP with immediate effect ;
- ii) to appoint the Secretary to Government, Industries and Commerce Department as Vice Chairman of SunRise AP.; and
- iii) to amend the Memorandum of Association, Articles of Association, aims and objectives of the Society etc. to reflect the creation of the position of Vice-Chairman.

5. The CEO SunRise AP shall take necessary action, accordingly.

6. Separate orders shall be issued regarding allocation of Budget.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S. RAWAT
SECRETARY TO GOVERNMENT & CIP

To
The CEO, SunRise AP, Hyderabad
The Secretary, Industries and Commerce Department, A.P. Secretariat,
Hyderabad.
The Director of Industries, Government of AP, Hyderabad
The Registrar, Co-operative Societies, Government of AP, Hyderabad
The Commissioner of Printing & Stationery, AP, Hyd(With a request to publish
in an Extra Ordinary Gazette)
Copy to
The Accountant General Andhra Pradesh, Hyderabad
All Departments in AP Secretariat
All Heads of the Department in AP
All Corporations in AP
P.S. to Prl. Secy. to C.M.
P.S. to C.S., GOAP, Hyderabad.
P.S.to Spl. C.S., Finance Department

//FORWARDED:: BY ORDER//

SECTION OFFICER